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BOSNA I HERCEGOVINA  
FEDERACIJA BOSNE I HERCEGOVINE  
AGENCIJA ZA BANKARSTVO  
FEDERACIJE BOSNE I HERCEGOVINE

Sarajevo, August 24<sup>th</sup>, 2020

## FBIH Banking Agency: Decisions on Temporary Measures to Be Applied by Federation of BIH Banking System Entities for Recovery from Adverse Economic Effects Caused by „COVID-19“ Virus Disease

The FBIH Banking Agency is notifying the public and citizens that the Management Board of the FBIH Banking Agency passed at its session that was held on August 24<sup>th</sup>, 2020: Decision on the Temporary Measures to Be Applied by Banks for the Recovery from the Adverse Economic Effects Caused by „COVID-19“ Virus Disease and Decision on the Temporary Measures to Be Applied by Leasing Companies and Microcredit Organizations for the Recovery from the Adverse Economic Effects Caused by „COVID-19“ Virus Disease.

The decisions concerned ensure the stability and continuity of operation of the banking system entities for the purpose of mitigating the economic effects caused by „COVID-19“ virus disease, as well as operation aimed at the expected recovery of the economy.

The special measures from the decisions support the possibility of a moratorium on the repayment of credit obligations, modalities of adjusting credit obligation repayment method and schedule and other forms of support to clients of the banking system entities who have been directly or indirectly affected by the adverse economic effects.

Requests for the application of measures from these decisions may be filed with banks, microcredit organization and leasing companies until December 31<sup>st</sup>, 2020.

The FBIH Banking Agency is highlighting that it will do everything within its competences to protect citizens, businesses and stability of the financial system in these emergency circumstances too.

THE FEDERATION OF BIH BANKING AGENCY