



M E D I J I M A

**BiH –Turkey:
Banking supervision – Memorandum of Understanding**

Dated of 12.06.2009., representatives of the Banking Regulation and Supervision Agency of Republic Turkey, Central Bank of BiH (CBBH) and the entities banking agencies in BiH signed Memorandum of Understanding and cooperation in the area of banking supervision that took place in Sarajevo.

The Banking Regulation and Supervision Agency Turkey, CBBiH and the banking agencies of the Federation of BiH and the Republic Srpska by signing this Memorandum express their readiness to cooperate in the area of supervision over financial institutions operating in the territory of Turkey and BiH.

The subject matter of this Memorandum of Understanding shall be the co operation between signatories to the Memorandum in the supervision of cross-border establishments of financial institutions, which have their head offices in Turkey or Bosnia and Herzegovina, for the purpose of effective consolidated supervision of financial institutions operating outside the countries in which they have their head offices.

The signatories to the Memorandum will use their best endeavors to notify and provide to each other relevant information in a prompt and timely manner regarding any material supervisory concerns in respect of a cross-border establishment.

Memorandum of Understanding and Cooperation becomes effective as of the date of its signing.

The FBA's Public Relations